

Message Text

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ORIGIN AF-06

INFO OCT-01 EB-07 ISO-00 L-03 SS-15 SP-02 INR-07 /041 R

DRAFTED BY AF/EPS:ESEGALL:MB

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P 152248Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA PRIORITY

INFO AMCONSUL MELBOURNE PRIORITY

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STADIS////////////////////////////////////

E.O. 11652: N/A

TAGS: EAID, ZA

SUBJECT: US ASSISTANCE TO ZAMBIA: PL-480 AND CCC

REF: (A) LUSAKA 631 (B) STATE 59765 (C) LUSAKA 589

-- (D) LUSAKA 591 (E) LUSAKA 461

1. WE DO NOT FORESEE POSSIBILITY AT THIS TIME OF PL-480

TITLE I FINANCING FOR WHEAT.

2. RE PARA 1 (D) OF REFTEL (E), WE ARE STILL INVESTIGATING

POSSIBILITY OF FINANCING VEGOIL UNDER TITLE I. HOPE BE

ABLE PROVIDE BACKGROUND DETAILS AND OUTLOOK SHORTLY.

3. RE PARA 3, REFTEL (D), VEGOIL AND WHEAT ARE ELIGIBLE

FOR CCC CREDIT, HOWEVER, CREDITS WOULD HAVE TO BE APPROVED

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BY INTERAGENCY COMMITTEE AND 96 PERCENT OF CCC'S FY 76

CREDIT BUDGET ALREADY COMMITTED.

4. IN RESPONSE PARA 3, REFTEL (D), BANK L/C IS REQUIRED
TO GUARANTEE REPAYMENT OF CCC LOANS. INTEREST RATES
ARE 9 PERCENT WHERE FOREIGN BANK L/C'S ARE FURNISHED; 8
PERCENT FOR US BANK L/C'S. AT LEAST 10 PERCENT OF FOREIGN
BANK L/C'S MUST BE CONFIRMED BY US BANK. LENGTH OF CCC

CREDITS RANGE FROM 1 TO 3 YEARS. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WHEAT, PL 480 TITLE 1, FOREIGN ASSISTANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 15 MAR 1976
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: ESEGALL:MB
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Handling Restrictions: n/a
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Reference: 76 LUSAKA 631, 76 STATE 59765, 76 LUSAKA 589
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Review Authority: SmithRJ
Review Comment: n/a
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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To: LUSAKA
Type: TE
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